

Wherever you need energy,
we are there

Investor & Analyst Presentation

September 2026



europower enerji

Contents

About Us 1

Production Facilities 2

Completed Projects 3

Financial Statements 4

Frequently Asked Questions 5

Appendices 6

TİM TÜRKİYE İHRACATÇILAR MECLİSİ | TÜRKİYE'NİN İLK 1000 İHRACATÇISI 2024

İSO 500 | TÜRKİYE'NİN İKİNCİ 500 BÜYÜK SANAYİ KURULUŞU 2025

Capital 500 2025

Türkiye'nin AR-GE 2025 500

MSCI

General Manager's Message



The global energy sector is undergoing a historic transformation in which electrification is accelerating and energy infrastructures are being reshaped. Renewable energy investments, the rapidly growing energy needs of data centers, the spread of electric transportation systems and the modernization of transmission grids have made power transformers one of the most critical components of the energy transition. Despite rising demand, the limited high-power transformer production capacity worldwide and lengthening delivery times stand out as one of the structural dynamics of the sector that is expected to persist in the coming years.

We have aimed to be one of the companies that not only follow this transformation but shape the future with the right investments at the right time. In line with this vision, our new power transformer production facility, realized with an investment of approximately USD 140 million, is one of the most strategic investments our Group has made to date. With its high engineering capability, advanced-technology production infrastructure and annual production capacity of over 32,000 MVA, this facility places us among the select few manufacturers capable of producing high-power transformers on a global scale.

This investment is not merely a factory that increases our production capacity; it is a strategic growth platform that will enable us to move towards higher value-added products, strengthen our exports and support our Group's profitability in the long term. We aim to achieve a stronger position in markets where energy infrastructure investments are accelerating, particularly in North America, and to offer our customers high-technology-based solutions.

At the point we have reached today, we are seeing the results of the strategic steps we have taken in recent years ever more clearly. Thanks to our capacity-enhancing investments, expanding product portfolio, engineering competence and export-oriented business model, our Group is transforming into an integrated energy technologies group capable of offering solutions across the entire value chain, from energy generation to transmission and distribution. In line with our sustainable growth approach, we continue with determination to invest in areas that create high added value, to develop our technological competencies and to increase our presence in global markets.

Our subsidiary Peak PV Solar A.Ş., one of the key building blocks of this transformation, has passed an important threshold in its corporate development by completing its IPO application while strengthening its activities in solar panel production and renewable energy solutions. Together with the Battery Energy Storage Systems (BESS) investment planned for implementation in the coming period, we aim for Peak PV to become a stronger player in renewable energy and energy storage technologies and to add further value to our Group's strategic position in the energy transition.

In the coming period, we will continue to move forward in line with our vision of being a company that reads the changing global energy dynamics correctly, invests in technology, is based on sustainable growth and creates long-term value for all its stakeholders.

Ramin MALEK

General Manager

Board of Directors



M. Behiç HARMANLI
Chairman of the Board
Electrical Engineer, M.Sc. (ITU)



A. Gökhan ÖZTÜRK
Vice Chairman of the Board
Electrical & Electronics Engineer (METU)



Ramin MALEK
Board Member
Electrical & Electronics Engineer (METU)



Savaş Atanur KAZAZ
Independent Board Member
Business Administration



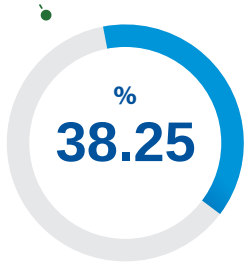
Mete Muzaffer BIÇAKLIOĞLU
Independent Board Member
Industrial Engineer

Shareholding Structure

GİRİŞİM ELEKTRİK
Sanayi Taahhüt ve Ticaret A.Ş.



FREE FLOAT





M. Behiç HARMANLI
Chairman of the Board





A. Gökhan ÖZTÜRK
Vice Chairman of the Board
Foreign Trade Director





Ramin MALEK
Board Member
General Manager





Mesut BAZ
Founding Partner



Overview

Europower Enerji offers a wide range of low voltage, medium voltage and high voltage electrical and electromechanical solutions, products and systems for the needs of its customers in the fields of electricity generation, transmission and distribution; it also manufactures many main products within the scope of renewable energy, including storage.

Click to see our facilities video!





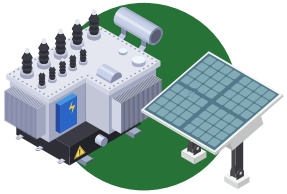
12 factories in **10** blocks in Türkiye



1.500+ staff | **250+** engineers



Exports to **80** countries on **5** continents



1,500+
different product types



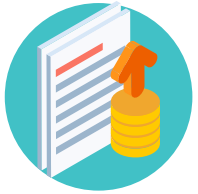
7.2k+ MW
Completed renewable energy projects



9.8 billion TL
(KAP disclosures, 01.01.2025–30.06.2026)



12,999 mn TL
Net Sales (31.12.2025 figures)

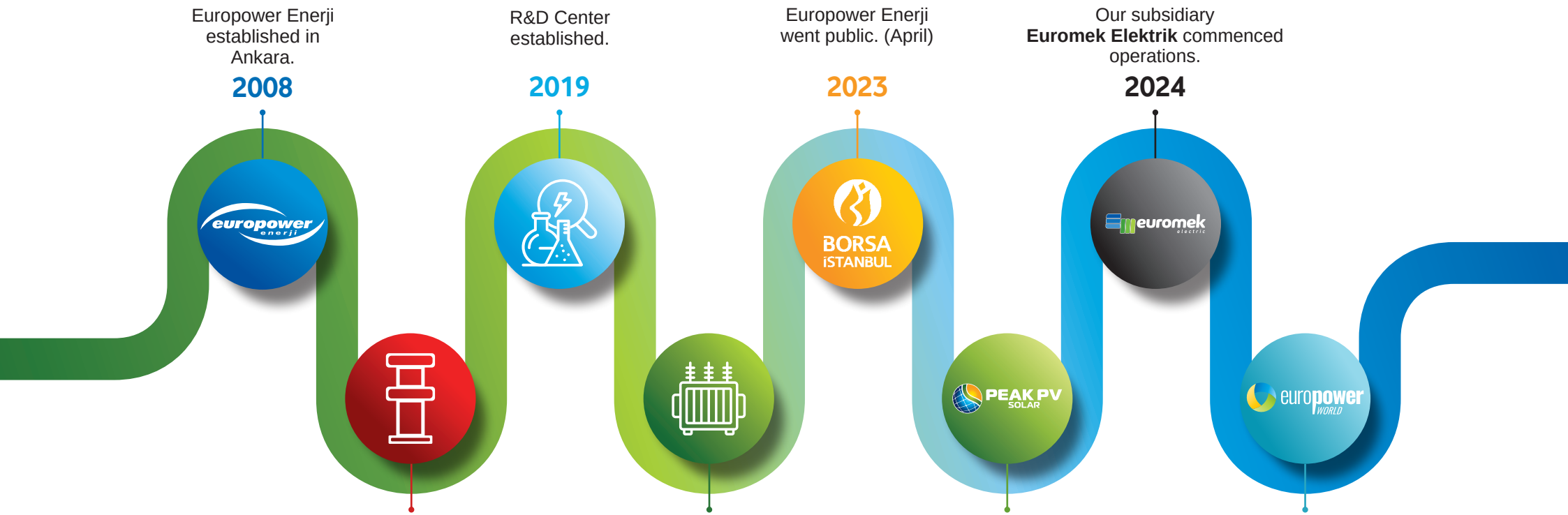


2,368 mn TL
EBITDA (31.12.2025 figures)



2,054 mn TL
Operating Profit (31.12.2025 figures)

History


Europower Enerji established in Ankara.
2008
2011
High Voltage Test Laboratory established
R&D Center established.
2019
2021
Distribution Transformer Factory established and commissioned.
Europower Enerji went public. (April)
2023
2023
Our subsidiary **Peak PV Solar** started production.
Our subsidiary **Euromek Elektrik** commenced operations.
2024
2025
Our subsidiary **Europower World** commenced operations.

Activities

As one of the leading industrial companies in Türkiye's energy infrastructure and electrical equipment sector, **Europower Enerji** carries out its activities in **4** main business lines covering different stages of the value chain.

1
Manufacturing of low, medium and high voltage products and systems used in electricity generation, transmission and distribution; manufacturing of equipment for renewable energy generation

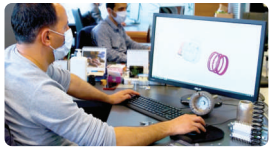
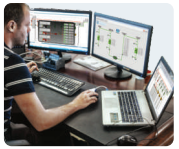
2
Engineering services

3
Testing and commissioning services

4
Engineering, procurement and construction (EPC) / contracting services

ENGINEERING

R&D CENTER	AUTOMATION and SCADA	TURNKEY PROJECTS	TESTING and COMMISSIONING






MANUFACTURING

LOW VOLTAGE PANELS and SYSTEMS	MV SWITCHGEAR and COMPONENTS	HIGH VOLTAGE SWITCHGEAR PRODUCTS	DISTRIBUTION and POWER TRANSFORMERS	KIOSKS and SUBSTATIONS



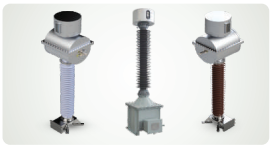




POWER FACTOR CORRECTION SYSTEMS	RAILWAY SWITCHGEAR PRODUCTS and SYSTEMS	SILICONE and EPOXY INSULATORS	MV CURRENT & VOLTAGE TRANSFORMERS	INSTRUMENT TRANSFORMERS







POWER TRANSFORMERS	EURO SUNJUNIOR	PV MOUNTING SYSTEMS	SOLAR PV PANEL	POWERBANK STORAGE	MV SECONDARY and PRIMARY GIS (RMU)








Production Facilities and Capacity



Main Campus 1
Kahramankazan, Ankara

Located in Ankara / Kahramankazan, the Main Campus 1 site consists of 5 active factories and 1 administrative building, built on a total closed area of 42,700 m².

A Block — Medium Voltage Metal Clad manufacturing, R&D Center and Accredited High Voltage Test Laboratory

B Block — High Voltage Equipment Manufacturing and Administrative Offices

C Block — Epoxy Plant, Current and Voltage Transformer manufacturing; Medium Voltage Circuit Breaker, Disconnector and Modular Switchgear manufacturing, Concrete Kiosk manufacturing and Administrative Offices

E Block — Low Voltage Panels and Control Panels, manufacturing of existing Gas Insulated products (RMU and GIS) and all Mechanical Production Lines and Machinery Parks.

Production Facilities and Capacity





Main Campus 2

Kahramankazan, Ankara

Located in Ankara/Kahramankazan, the **Main Campus 2** site consists of 2 factories with ongoing production operations and 1 administrative building, with a total closed area of **23,000 m²**.

D Block Transformer Factory and Administrative Offices

F Block At our factory operating under our 100% subsidiary **Europower World Enerji A.Ş.**, production of **HV/EHV Power Transformers** commenced at the beginning of 2026; production activities are actively ongoing.

Production Facilities and Capacity







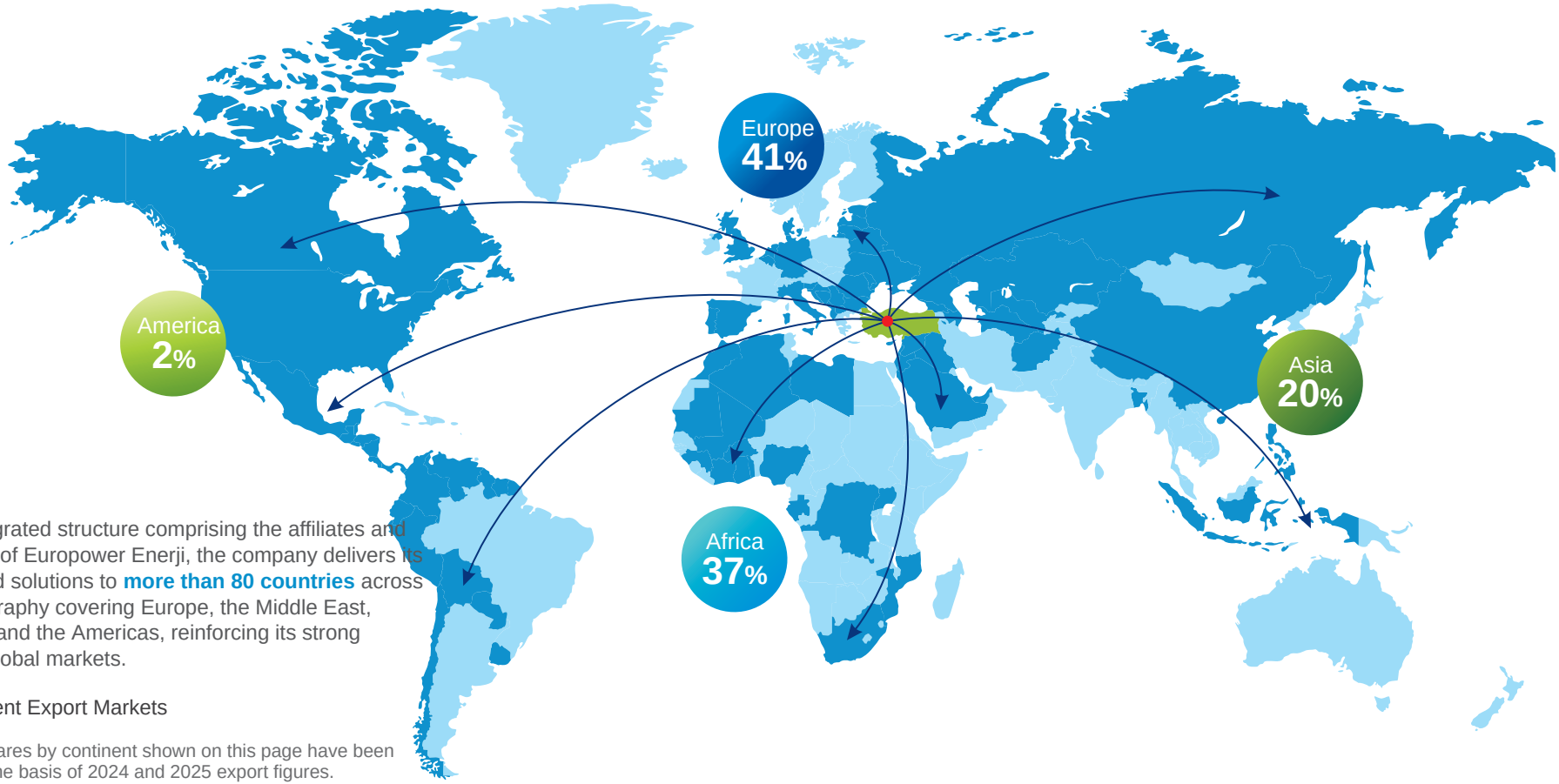
Sites
Sincan, Ankara

G Block Solar panels and mounting systems are manufactured in Block G; preparations have begun for the production of containerized energy storage systems.

H Block **With the ongoing investments, our facility will become operational as the Distribution Transformer Factory Annex Building.**

I Block Oil-immersed Medium and High Voltage Instrument Transformers and High Voltage Bushings are manufactured here.

Global Footprint and Export Network



With its integrated structure comprising the affiliates and subsidiaries of Europower Enerji, the company delivers its products and solutions to **more than 80 countries** across a wide geography covering Europe, the Middle East, Africa, Asia and the Americas, reinforcing its strong position in global markets.

Current Export Markets

The export shares by continent shown on this page have been prepared on the basis of 2024 and 2025 export figures.

Global Organization Structure



Europower Enerji and Subsidiaries
Headquarters Campus - Ankara, Türkiye

Electrex
Tuzla Free Zone, Istanbul, Türkiye

Europower Skopje
Skopje, North Macedonia

Europower Energie
Amsterdam, Netherlands

Europower Algeria
Algiers, Algeria

Europower Ukraine
Lviv, Ukraine

Europower Azerbaijan Branch
Baku, Azerbaijan



Production Facilities

2

Power Transformer Factory



Strategic Power Transformer Factory Now Operational

Construction of the Power Transformer Factory, in which we started investing in 2023, has been completed, and production commenced at the beginning of 2026 under our 100% subsidiary **Europower World Enerji A.Ş.** Realized with an investment of approximately USD 140 million, the facility has significantly increased our company's production capacity in the high value-added product segment. Once the factory reaches full capacity, it is targeted to contribute USD 150-200 million to revenue in 2027.

- **30,200 m² Total Area**
- **17,000 m² Closed Area**
- **Facility Design Suitable for Capacity Increase and Expansion**
- **HV Test Laboratory**
- **USD 140 Million Investment**
- **USD 150-200 Million (2027) Potential Annual Revenue Contribution**



Power Transformer Factory

Power transformers are among the fundamental building blocks of the electrical infrastructure extending from power generation to transmission grids. **Rising energy consumption, the growing energy needs of artificial intelligence and data centers, grid investments and the renewable energy transition are rapidly increasing global demand for power transformers.**

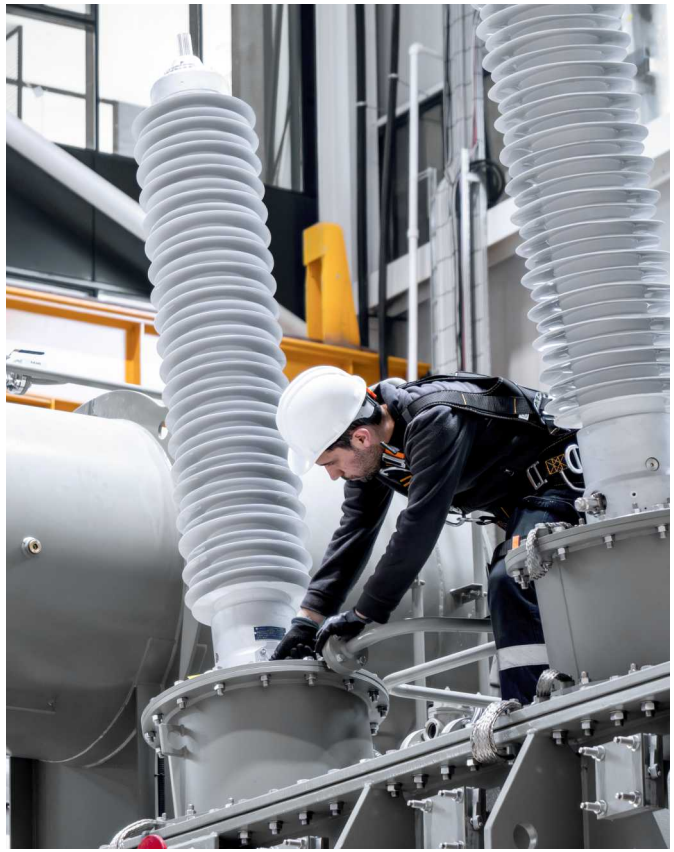
Click to see our factory video!

On the other hand, there is a significant supply gap in the sector due to limited production capacity worldwide and long investment cycles. Being able to operate in this market, which has high barriers to entry, provides companies with significant advantages in terms of customer selection, project preferences, pricing power and profitability.

Europower's power transformer investment is a strategic step supporting the company's growth in the high value-added product segment.

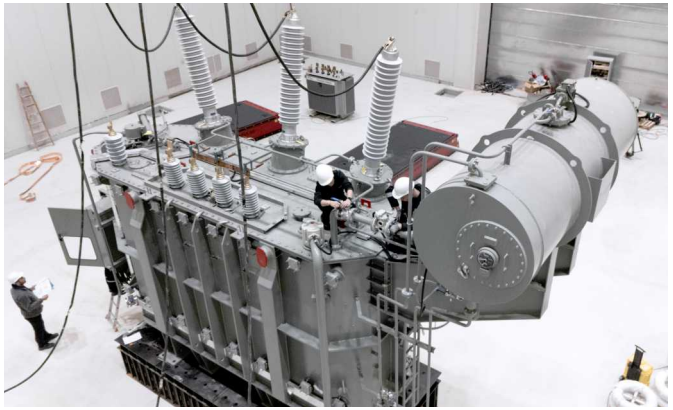






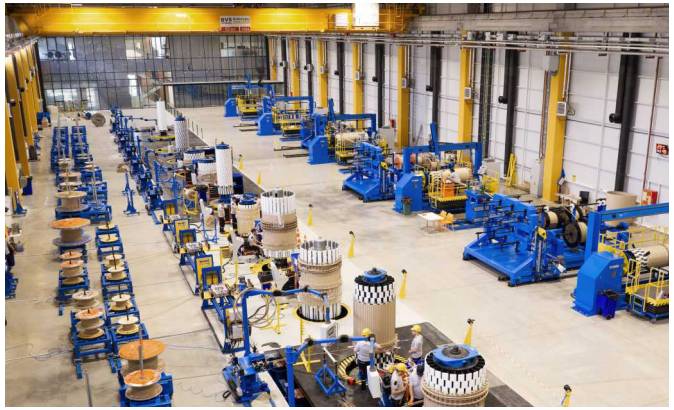
Power Transformer Factory



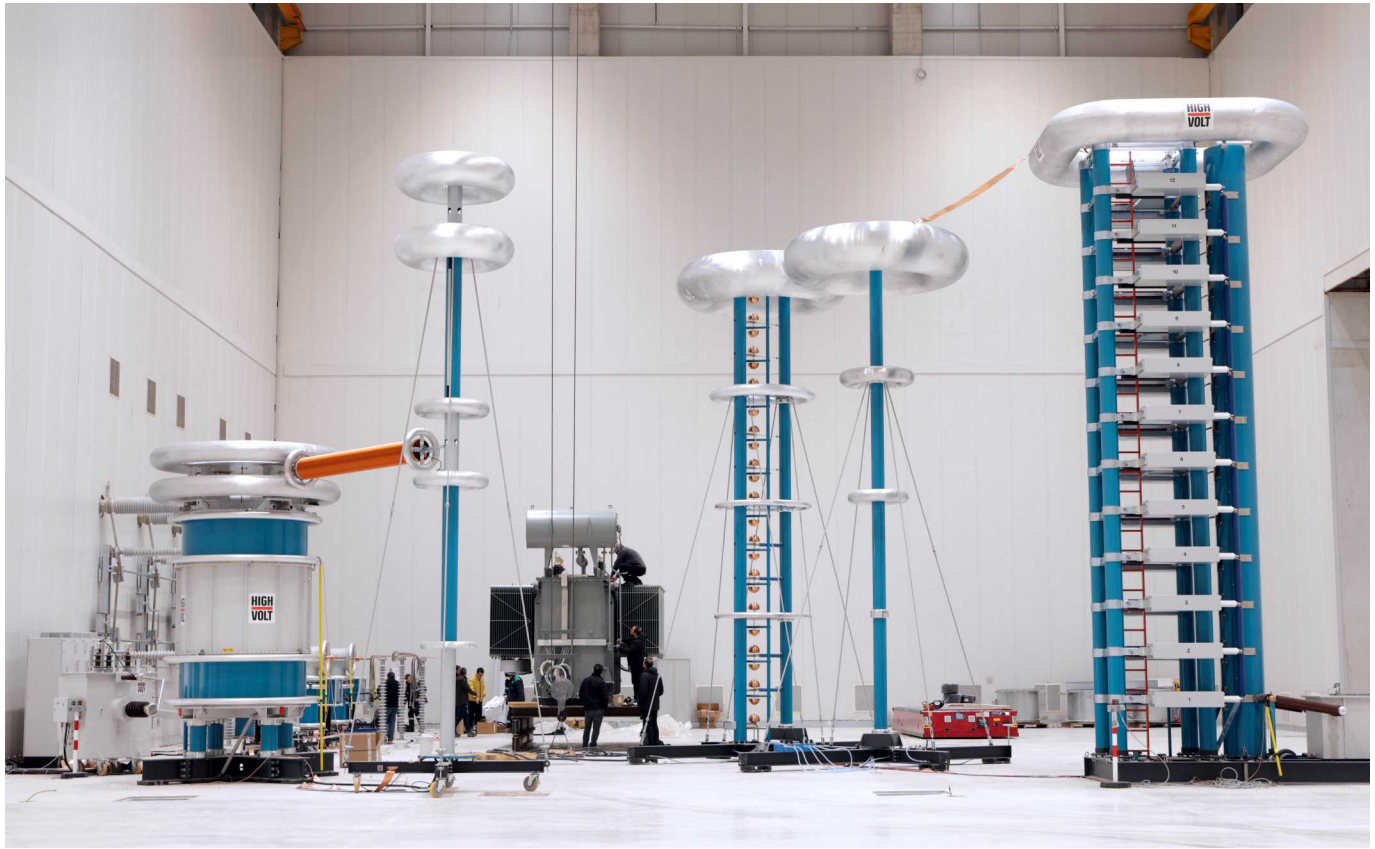




Power Transformer Factory







Distribution Transformer Factory

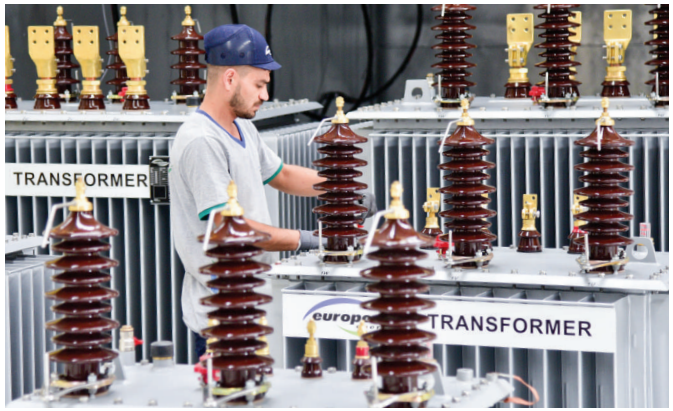
Distribution transformers are critical energy infrastructure equipment that ensure the safe and efficient delivery of electrical energy from the transmission grid to the end user at the appropriate voltage level. Rising electricity demand, grid investments and the renewable energy transition support global demand for this product group.

Click to see our factory video!



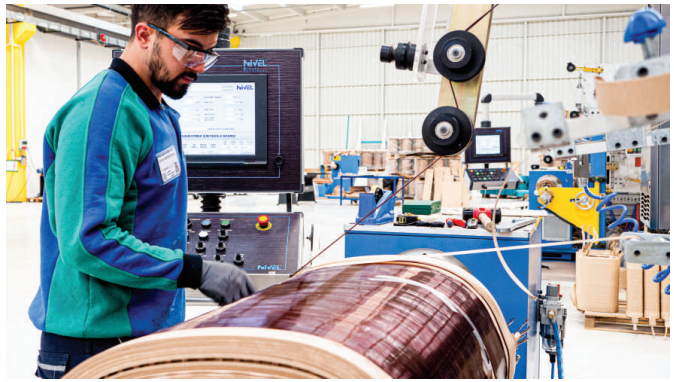












Solar Energy and Energy Storage Technologies Hub

The **Peak PV Solar** production campus, with a closed area of **29,000 m²**, operates in the fields of solar panels, mounting systems used in solar power plants and renewable energy technologies. In addition to its production capabilities, the company is positioned as an integrated renewable energy player through solar power plant investments, energy generation and energy sales activities both in Türkiye and abroad. **Peak PV Solar's IPO application process is ongoing, and the proceeds are intended to support growth investments.** In this context, the company continues to invest in a new production line for containerized Battery Energy Storage Systems (BESS), and plans to establish a significant production center in the field of energy storage as well.

Click to see our factory video!







- 29,000 m² Closed Area
- Solar Panel Production
- Mounting Systems Production
- BESS Production Line Setup
- SPP Installation & Investments
- IPO Application Filed



Solar Energy and Energy Storage Technologies Hub











Medium and High Voltage Instrument Transformers

The Grid's Eyes and Ears: MV and HV Instrument Transformers

• **Reduces High Values to Measurable Levels:** Converts the thousands of volts or the high currents on the lines into standard, small values (e.g. 100V or 1A/5A) that measuring instruments and protection relays can safely read.
• **Ensures Precise and Accurate Billing:** Measures the amount of energy generated or consumed at the highest accuracy class, ensuring error-free execution of energy trading and billing processes.
• **Protects the System and Personnel (Isolation):** Completely isolates the high voltage side from the low voltage measurement/control systems, protecting both personnel and sensitive electronic devices.
• **Foundation of Smart Grids:** By transmitting instant and accurate data to protection relays, it enables faults that may occur in the grid to be detected immediately and the system to be monitored safely (SCADA/Automation).



Click to see our factory video!







Our Other Production Facilities

Blocks A - B - C - E1 and E2

A current view of our other production facilities, which form the backbone of our operations.

Click to see our factory video!











R&D and Product Development Activities



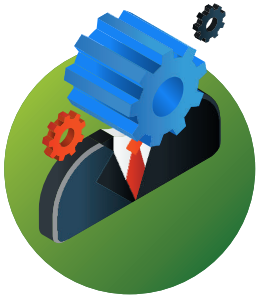
2019
R&D Center opened



10 Registered, Total
24
Patents



26
Ongoing R&D Projects



103
Highly qualified R&D employees



110th
in 2024 R&D Expenditure Ranking



Completed Projects

Completed Projects

Safi Çimento Substation, Bilecik



Click to see the project video!



Ankara University SPP, Çankırı





EBRD SPP, Gaziantep





Completed Projects

Ceylan Eynegazi SPP, Kütahya





Zincirli WPP - Hybrid SPP, Kayseri





Aksa SPP, Göynük





Completed Projects

Eren Tekstil Rooftop SPP, Bitlis



Yükseliş Asansör Rooftop SPP, Ankara



Ceylan Karsak 1-2 SPP, Kütahya



Voga Mobilya Rooftop SPP, Ankara



NESCE SPP, Ağrı



Ceylan Karsak 3 SPP, Kütahya





Financial Statements

4

Consolidated Financial Performance (TL)

Financial Performance (TL)

	31.12.2024	31.12.2025	Change %
Revenue	10,758,973,000	12,999,679,000	20.83%
Gross Profit	**2,675,181,000**	**2,966,646,000**	10.90%
Gross Margin	24.86%	22.82%	-8.22%
Operating Profit	**1,641,185,000**	**2,054,402,000**	25.18%
Operating Margin	15.25%	15.80%	3.60%
Net Profit	**392,855,000**	**805,910,000**	105.14%
Net Profit Margin	3.65%	6.20%	69.78%
EBITDA	**1,966,991,000**	**2,368,387,000**	20.41%
EBITDA Margin	18.28%	18.22%	-0.35%

Financial Performance (TL)

	30.06.2025	30.06.2026	Change %
Revenue	5,140,817,000	7,069,966,000	37.53%
Gross Profit	**1,064,685,000**	**2,601,973,000**	144.39%
Gross Margin	20.71%	36.80%	77.70%
Operating Profit	**678,351,000**	**1,857,760,000**	173.86%
Operating Margin	13.20%	26.28%	99.14%
Net Profit	**310,290,000**	**681,507,000**	119.64%
Net Profit Margin	6.04%	9.64%	59.70%
EBITDA	**730,932,000**	**2,272,017,000**	210.84%
EBITDA Margin	14.22%	32.14%	126.02%

* Net Profit items represent the consolidated Net Profit figures of Europower Enerji and its Affiliates. Non-controlling interests have not been separated.
* Income from Financial Investment Activities is not included in the EBITDA calculation.

Financial Projections ($)

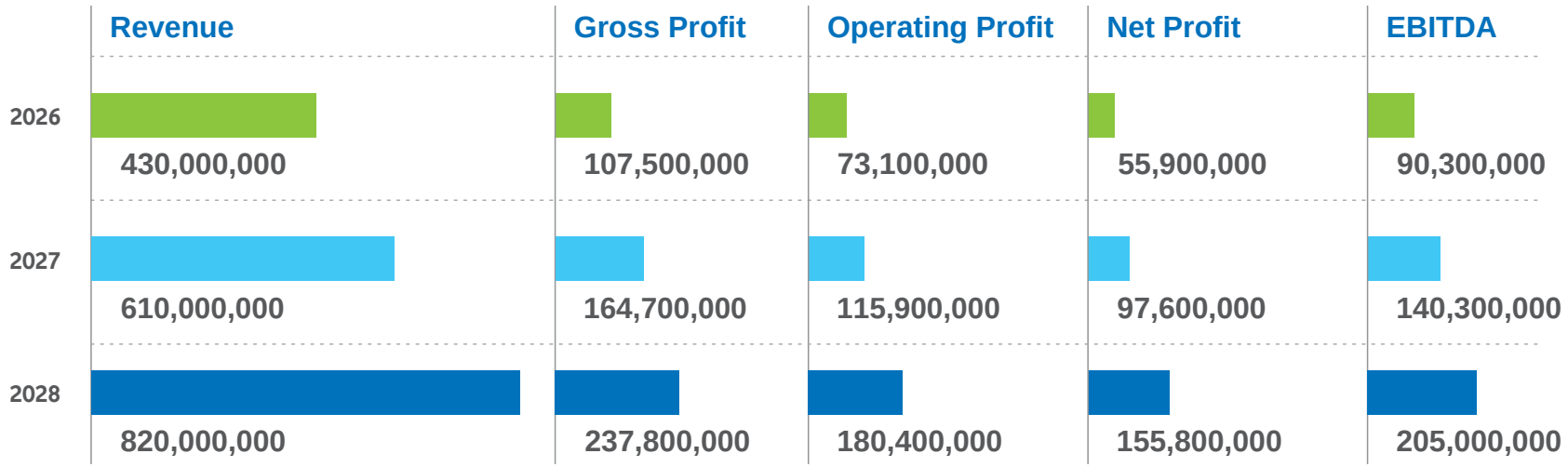
Consolidated Financial Performance Projections (USD)

	2026	2027	2028
Revenue	430,000,000	610,000,000	820,000,000
Gross Profit	**107,500,000**	**164,700,000**	**237,800,000**
Gross Margin	25%	27%	29%
Operating Profit	**73,100,000**	**115,900,000**	**180,400,000**
Operating Margin	17%	19%	22%
Net Profit	**55,900,000**	**97,600,000**	**155,800,000**
Net Profit Margin	13%	16%	19%
EBITDA	**90,300,000**	**140,300,000**	**205,000,000**
EBITDA Margin	21%	23%	25%



Financial Projections ($)

Consolidated Financial Performance Projections (USD)



Financial Projections ($)

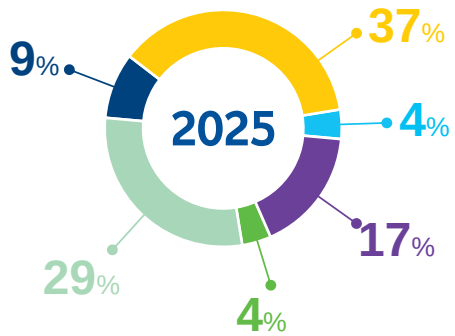
Domestic and International Sales Projections (USD)

	2026	2027	2028
Domestic Sales	352,600,000	488,000,000	615,000,000
International Sales	77,400,000	122,000,000	205,000,000
TOTAL SALES	**430,000,000**	**610,000,000**	**820,000,000**



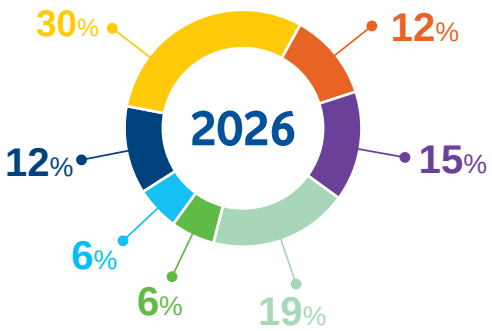
Revenue Composition

2025 Revenue Breakdown by Product



- Distribution Transformers
- High Voltage Products
- Medium Voltage Products
- Low Voltage Products
- PV Panels
- Other

2026 Revenue Projection by Product

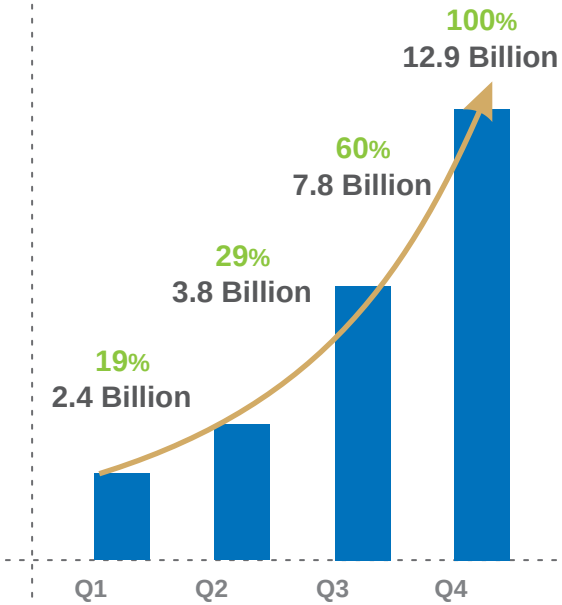


- Power Transformers
- Distribution Transformers
- High Voltage Products
- Medium Voltage Products
- Low Voltage Products
- PV Panels
- Other

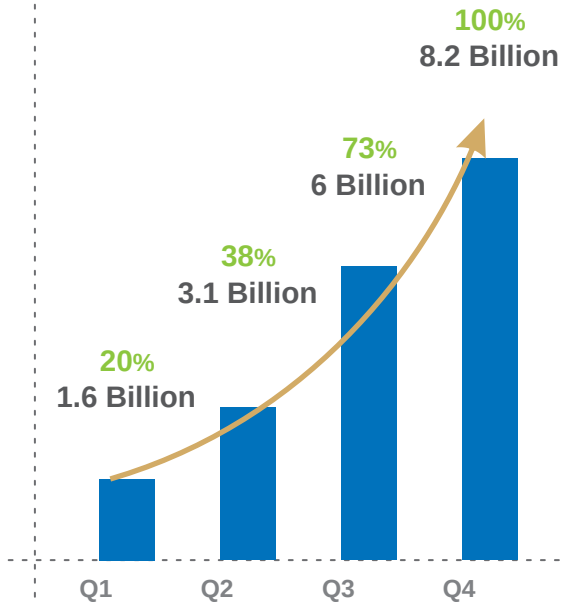


Quarterly Revenue Performance and Seasonality Effect (TL)

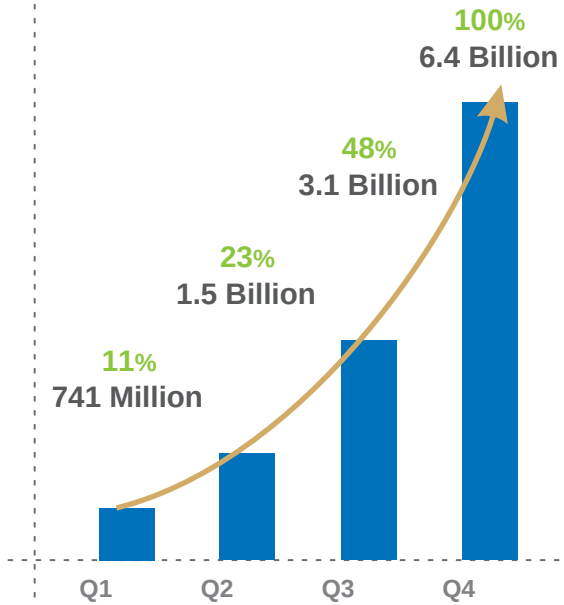
2025 Quarterly Revenue Realizations (TL)



2024 Quarterly Revenue Realizations (TL)



2023 Quarterly Revenue Realizations (TL)

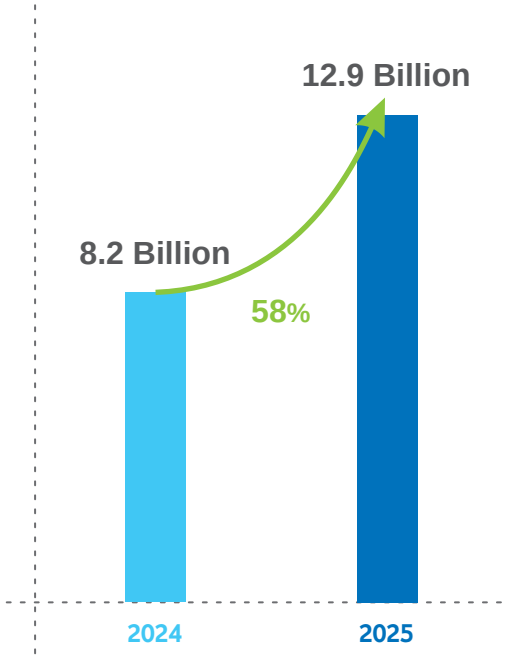


Due to the nature of the sector in which it operates, our Company has a distinct seasonality pattern in the formation of its annual revenue. The charts above, prepared on the basis of prior-year data, show that approximately 15-20% of total annual revenue is realized in the first quarter, and 25-35% by the end of the second quarter. This trend indicates that operational intensity and revenue generation are concentrated predominantly in the second half of the year.

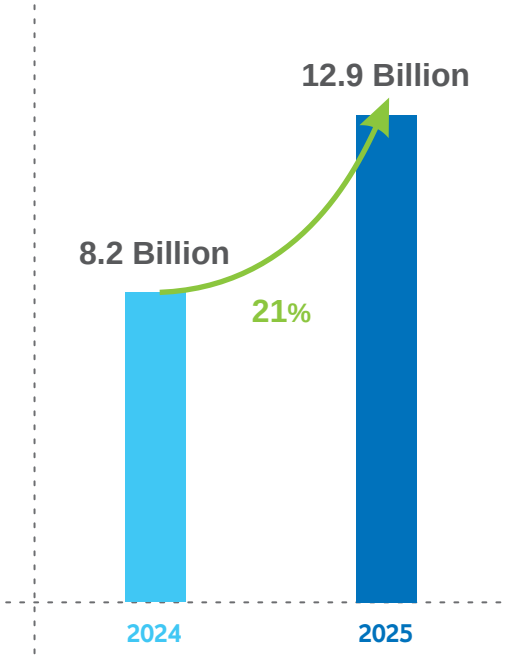
Note: The data presented here is based on historical performance analysis and does not constitute any revenue commitment or certainty for the current year or future periods.

Inflation Effect (TL)

Nominal Revenue Growth (TL)



Inflation-Adjusted Real Growth (TL)

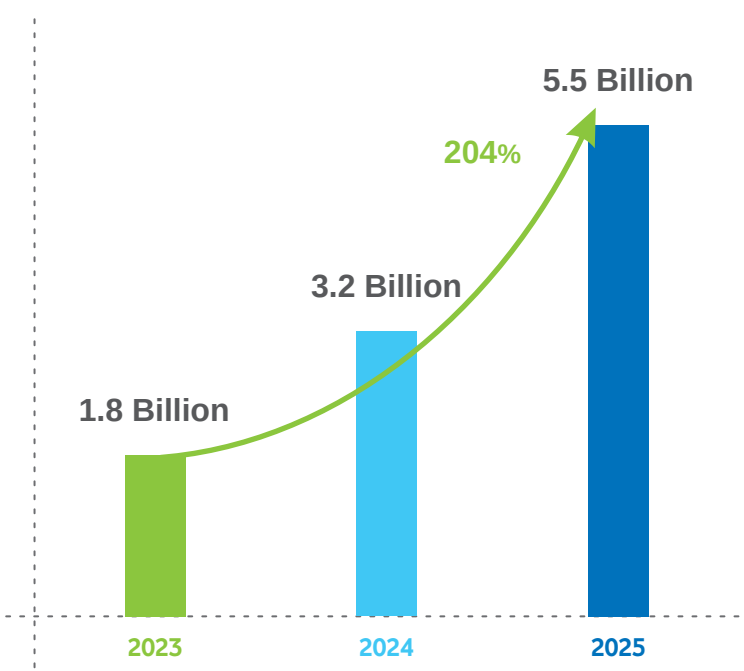




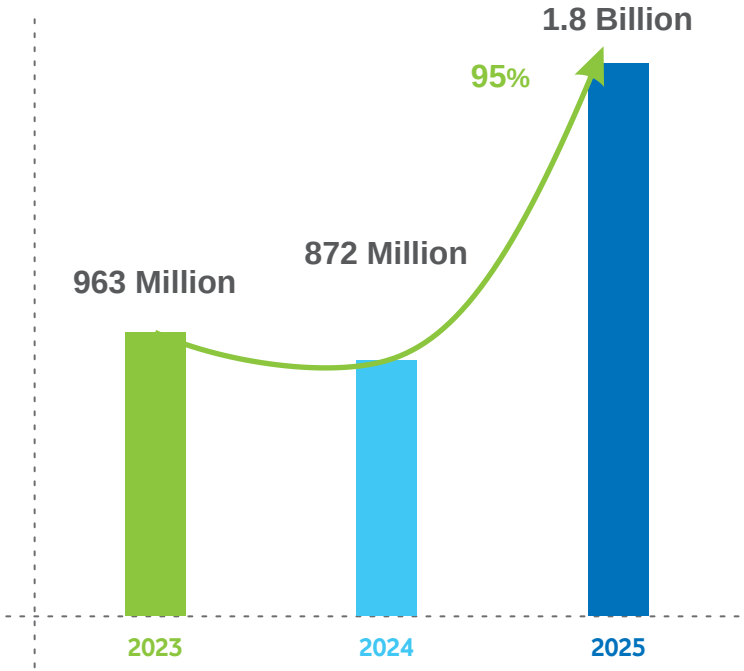
The inflation-adjusted growth rates shown in the chart have been calculated taking into account the 2025 annual CPI increase rate (approximately 31%) announced by TurkStat (TÜİK).
The calculations have been prepared solely for comparative analysis purposes.

CAPEX (TL)

Property, Plant and Equipment (TL)



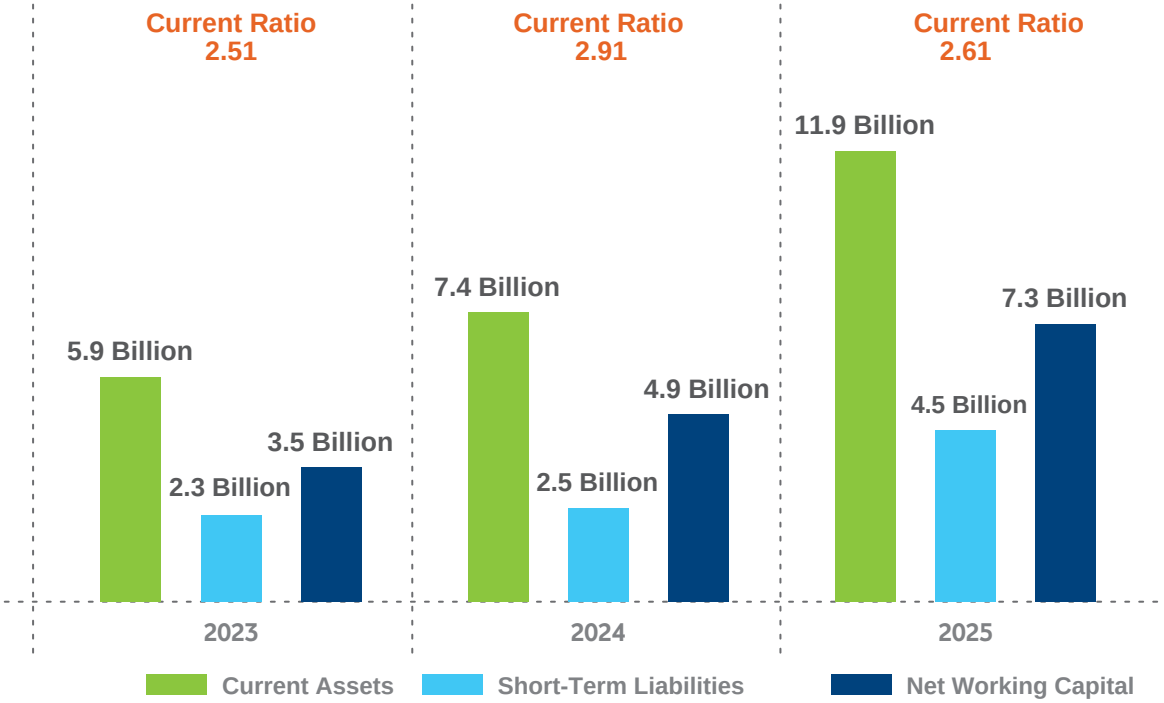
Annual CAPEX (Investment and Asset) Expenditures (TL)



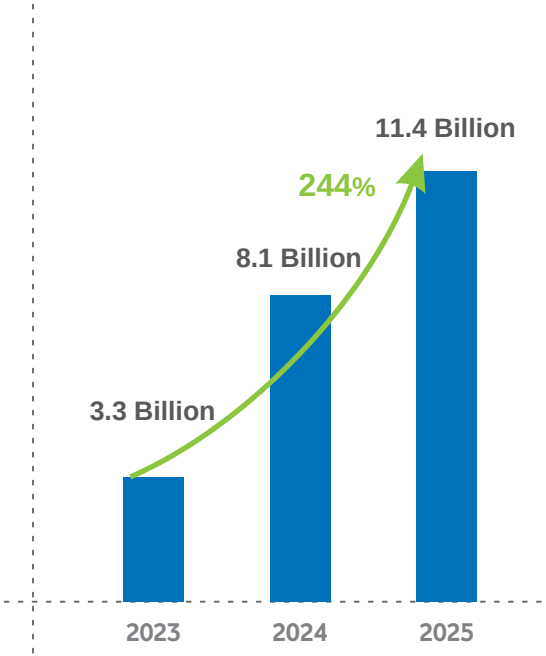
The Company has steadily continued its investments aimed at increasing production capacity and strengthening its technological infrastructure over the past three years. The increase in CAPEX realized in 2025 reflects the impact of strategic growth investments, primarily the power transformer production facility.

Financial Strength and Liquidity (TL)

Net Working Capital and Current Ratio (TL)



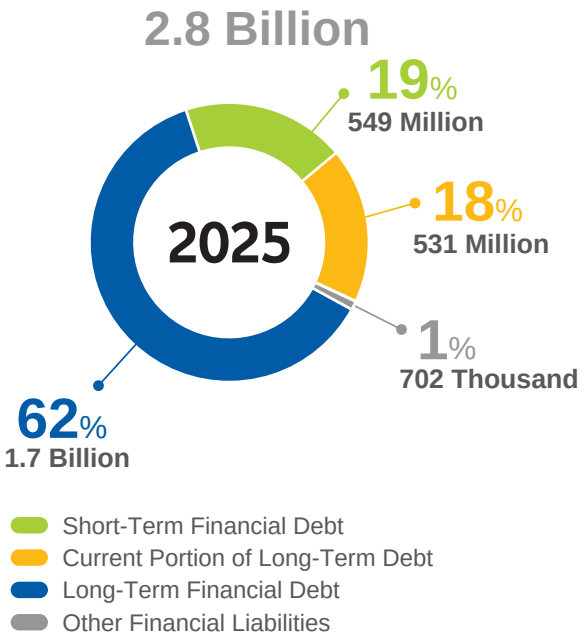
Shareholders' Equity (TL)



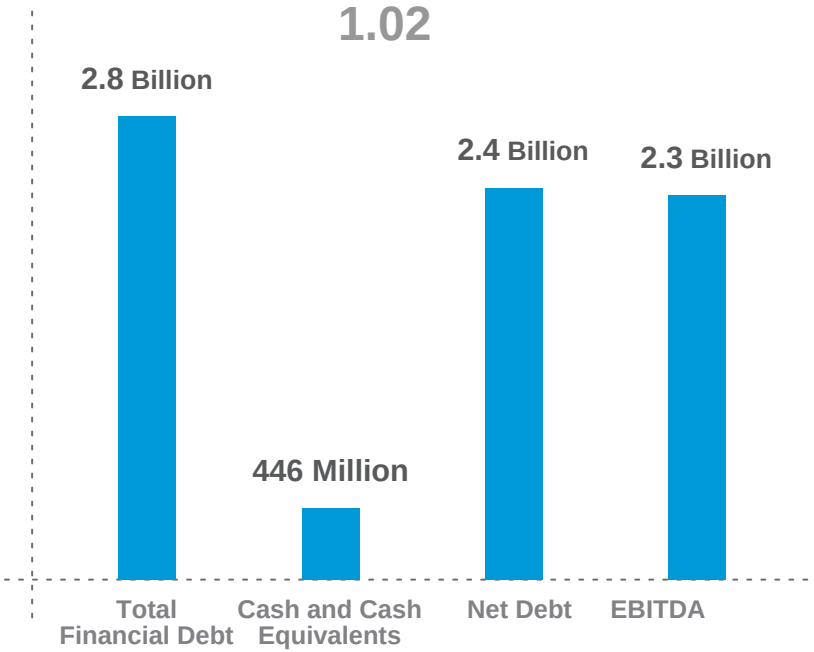
The positive net working capital and strong current ratio performance sustained over the past three years demonstrate the healthy balance sheet structure and effective cash management that support our Company's growth. During the 2023-2025 period, our Company steadily strengthened its equity with the support of increasing profitability and internally generated resources, sustaining its growth on a solid capital structure.

Strong Financial Structure and Balanced Debt Level (TL)

Total Financial Debt (TL)



Net Debt / EBITDA (TL)



The maturity structure of our financial debt has been structured in line with our operational growth targets. The weight of long-term financing sources within total financial debt supports our strong cash flow management and sustainable growth strategy.

Thanks to our Company's strong operational performance and high cash generation capacity, the net debt level is managed effectively. Against a net debt of approximately TL 2.4 Billion, approximately TL 2.3 Billion of EBITDA was generated, and the Net Debt / EBITDA ratio stood at 1.02. Our controlled financial leverage structure reflects the financial flexibility that supports our growth investments.

Note: The charts on this page have been prepared using the financial data contained in our company's Independent Audit Report dated 31.12.2025. The information and assessments in this presentation are for informational purposes only and should not be regarded as any commitment or guarantee regarding future performance or results.



Frequently Asked Questions

Frequently Asked Questions

Q1

Does the volume of the order backlog put pressure on working capital? How do you manage cash flow?

Yes, our working capital requirement increases during periods of rapid growth. However, we adopt an advance-payment-based working model in our projects. In addition, thanks to our foreign-currency-based export contracts, we naturally hedge local financing costs. As of 2026, we aim to improve our "Cash Conversion Cycle" compared to the previous year.

Q2

How long will it take for your new investment, the Power Transformer factory, to reach full capacity, and what will be its effect on margins?

Since power transformer projects are products with long delivery times due to the nature of the sector, they provide high visibility for our production planning. Our current order portfolio is at a level that will support our capacity utilization rates in the coming period and shows that the demand outlook remains strong.

Our Power Transformer Factory started receiving project-based orders and commenced production activities at the beginning of 2026. Within the scope of the ongoing commissioning and production optimization processes, we expect our facility to reach high capacity utilization rates in the second half of 2026. As the factory approaches full capacity, both a meaningful increase in our production volume will be achieved and the share of high value-added products in our total sales will rise.

On the other hand, there is a significant supply gap in the power transformer market due to increasing grid investments on a global scale, renewable energy projects, data center investments and the acceleration of the energy transition process. Similarly, high voltage power transformer production capacity in the Turkish market is limited, and delivery times have lengthened across the sector. Therefore, being able to produce in this product group provides our company with significant strategic flexibility in terms of customer selection, project selection and pricing.

Thanks to the increasing share of high value-added products in our portfolio, the activation of economies of scale and the continuation of the strong demand environment, we expect our gross profit margin to rise from approximately 23% to the 25-30% band, and our EBITDA margin from approximately 18% to the 29-30% band, over the next three-year period.

Frequently Asked Questions

Q3

Which regions are your focus in the export market, and how do you compete with global giants?

Our current focus is primarily on markets including Europe, North America, Africa and the CIS countries (Azerbaijan, Kazakhstan, Kyrgyzstan, etc.). We are positioning ourselves in grid infrastructure, substation, data center and energy storage projects, particularly in countries where the energy transition is gaining momentum. The uninterrupted, high-reliability energy needs of data centers create substantial demand for exactly the product groups in which our production strength lies, such as transformers, medium voltage switchgear, prefabricated substations and automation systems. At the same time, the modernization of the aging transmission and distribution infrastructure in the USA makes this market one of our most strategic growth areas in the medium and long term.

Our strongest asset in competing with global giants is the vertically integrated production structure we have built under the Europower umbrella. From power and distribution transformers to medium and low voltage switchgear, from compact and prefabricated substations to SCADA and automation systems, we design, manufacture and test the main equipment an energy project requires under a single roof. This structure provides us with three key advantages: it shortens our delivery times by minimizing dependence on the supply chain, allows us to control our cost structure end-to-end, and enables us to offer our customers a single-point-of-contact, turnkey solution. Considering in particular the long lead times experienced for transformers and grid equipment in the USA, this speed advantage turns into a tangible competitive edge.
When this depth in manufacturing is combined with Girişim Elektrik's engineering and field application experience on the EPC side, an integrated group emerges that can manage the entire process in-house, from project design to equipment procurement, from installation to commissioning. While most of our global competitors operate only in certain links of this chain, we make a difference with the speed and flexibility that come from commanding the entire chain.

The original designs we develop in our R&D center enable us to offer our products to the European and American markets in compliance with international standards and accredited laboratory tests. Thus, we are able to deliver European-quality products to our customers with our flexible production capability and faster delivery times, at a much more competitive cost structure compared to global giants.

Q4

Do delays in collection processes in public tenders pose a risk?

We manage this risk by diversifying our portfolio. While keeping the public sector share of our turnover balanced, we are increasing our private sector (SPP, WPP and Substation Construction Projects, etc.) and international sales revenues. As of now, the share of our overdue receivables in total assets is at a manageable level.

Frequently Asked Questions

Q5

What does your sustainability (ESG) scorecard mean for investors?

As a group that manufactures the equipment enabling the energy transition, we live this transformation under our own roof first. The solar power plants installed on the rooftops of our factories meet approximately 60% of the energy we consume. In this way, while reducing our carbon footprint, we also lower our energy costs, proving on our own balance sheet that sustainability is also good economics.

We have crowned this approach with transparency: by publishing our TSRS-compliant Sustainability Report for 2025 in August 2026, we shared our entire performance, from our carbon emissions to our social impact and governance principles, with the public in a measurable and auditable manner in line with international standards.
For our investors, this scorecard means a strong profile that facilitates access to sustainable financing sources, a reputation that makes us a preferred supplier in international tenders and, above all, the assurance that they are partners in a group focused on creating long-term value. Because we regard sustainability not as a target, but as a legacy we leave for the future.

Q6

What is the impact of data center and artificial intelligence investments on your company?

Artificial intelligence applications and data center investments are causing a significant increase in electricity consumption worldwide. This necessitates the strengthening of transmission and distribution infrastructure. Power transformers, medium voltage and high voltage equipment are among the fundamental components of this transformation. Therefore, we believe that data center investments constitute an important growth dynamic that supports demand for our products in the long term.

Q7

What are the key factors that make your margins sustainable?

There are three key factors supporting our margins: the increasing share of high value-added products, the growth of export revenues and the activation of economies of scale. In particular, the more limited competition in product groups requiring technical expertise, such as power transformers, supports our pricing power and profitability.

Frequently Asked Questions

Q8

How do you manage fluctuations in the prices of commodities, primarily copper, needed in your production processes?

In our production processes, we manage price and supply risks in critical raw materials, primarily copper, through strategic purchasing and effective inventory management. By planning purchases in line with our order portfolio and production plans, we carry out periodic and strategic raw material purchases under favorable market conditions. In addition, we support supply continuity by maintaining our supplier diversity, and we dynamically optimize our inventory levels according to production needs and the order outlook. Thanks to this approach, we limit the impact of commodity price fluctuations on our costs and operational profitability as much as possible.

Q9

Do you receive strategic partnership or cooperation offers from abroad?

Yes, particularly thanks to our recently increasing export activities, our expertise in high voltage equipment and our power transformer investments, we are attracting the attention of many companies and investor groups abroad. We receive various offers from different geographies within the scope of production cooperation, technology partnerships, distributorship structures and strategic partnerships.

However, when evaluating such opportunities, our fundamental priority is to protect our company's long-term value creation potential and the interests of our shareholders. Therefore, every offer is analyzed in detail in terms of its financial contribution, technology transfer potential, access to new markets and the support it will provide to sustainable growth.

As management, our approach is to remain open to collaborations that will provide our company with a strategic advantage and increase shareholder value, while basing our decisions on long-term value creation rather than short-term gains. In this context, we continue to evaluate the opportunities we deem appropriate in a win-win atmosphere.

Q10

What is your company's most important competitive advantage?

Our most important advantage is the combination of our engineering capability, wide product range, vertical integration and fast delivery capability. In many projects, we are able to offer our customers turnkey solutions and manage the design, production and commissioning processes under a single roof. This structure creates significant differentiation in terms of both cost advantage and customer satisfaction.

Frequently Asked Questions

Q11 **What does the IPO process of Peak PV Solar Teknolojileri mean for Europower? How do you assess the synergy between the companies and the value to be created?**

Peak PV Solar Teknolojileri, with its competence in manufacturing solar panels and mounting systems used in solar power plants, is one of our group's most important growth platforms in the field of renewable energy. With the IPO process, we aim to further strengthen Peak PV's corporate structure, accelerate its growth investments and diversify its financing sources.

Peak PV should not be regarded merely as a solar panel manufacturer. In addition to the Substation and Power Transmission Line Construction projects it has carried out in Türkiye, all of which were awarded by TEİAŞ, our company carries out renewable energy generation activities within the scope of the energy generation licenses it holds, and operates abroad in the fields of SPP investments, energy generation and energy sales. Thanks to this structure, Peak PV has gone beyond equipment manufacturing to become an integrated renewable energy company positioned across a broad value chain encompassing project development, turnkey installation, energy generation and energy trading.
We believe that, with increasing renewable energy investments, energy storage projects, the growth in the energy needs of data centers and the acceleration of the global energy transition in the coming period, Peak PV carries significant growth potential in both operational and financial terms. In this context, our company is also continuing its investment in a new production line for containerized battery energy storage systems. Upon completion of this investment, we aim for Peak PV to become a strong player not only in solar energy but also in energy storage technologies, and to further strengthen its position in the renewable energy ecosystem. We believe that the increase in financial and corporate capacity to be obtained after the IPO will accelerate Peak PV's growth in manufacturing, project development, energy generation and storage, which in turn will support long-term value creation for both Peak PV and Europower shareholders.

From Europower's perspective, this structure creates a more integrated value chain in the energy ecosystem, extending from generation to transmission and distribution. Thanks to our strong position in energy infrastructure and grid equipment on the one hand, and our competencies in renewable energy technologies, project development and energy generation on the other, we are able to offer our customers end-to-end solutions.

Q12 **How do you aim to position the company in the next 3-5 years?**

Our goal is to go beyond being a regional manufacturer in the field of energy transmission and distribution equipment and to become a globally recognized technology and engineering company. We prioritize increasing the share of exports in total revenues, growing in high value-added product groups and creating sustainable profitability.

Appendices 6

Credit Rating

JCR-ER JCR Eurasia Rating

"JCR-ER, Group of Japan Credit Rating Agency, Ltd." JCR



Our company's credit ratings as a result of the assessment conducted by JCR Eurasia Rating A.Ş. in 2025;

AA- (Stable Outlook)

Long-Term National Issuer Credit Rating

J1+ (Stable Outlook)

Short-Term National Issuer Credit Rating

BB (Stable Outlook)

Long-Term International Foreign Currency Issuer Credit Rating

BB (Stable Outlook)

Long-Term International Local Currency Issuer Credit Rating

Intellectual and Industrial Property Rights



13 National Pending Patents

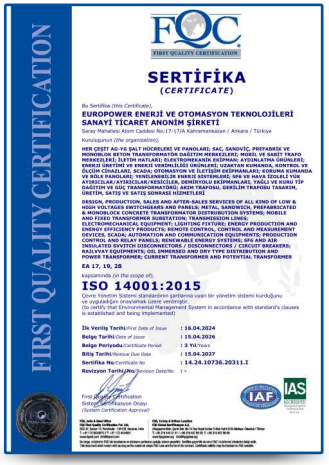
30 Trademark Registrations

3 National Design Registrations

6 International Pending Patents

Current Certificates













Corporate Social Responsibility Activities

- Scholarship and Association Support
- Initiatives for Stray Animals
- Collaborations with Vocational Schools and Universities
- "Barrier-Free Life" Social Responsibility Project
- Sponsorship of Sports Branches
- Earthquake Relief
- Sapling Donation



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In addition, even if the financial position, expectations, growth, business strategy, plans of the Company and its subsidiaries and the objectives of management with respect to future operations are consistent with the forward-looking statements contained in the presentation, these results or developments do not constitute an indication of the results or developments to be achieved in any future period.

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